

# FSC Consolidation December 2015

## Management Summary (all figures in €)

### A. Simplified Profit and Loss Statement (Full Year 2015)

	Actual	Budget	Last Year	Difference to Budget
<b>Total Revenues and Donations</b>	<b>31,279,470</b>	<b>24,296,138</b>	<b>28,163,758</b>	<b>6,983,332</b>
Thereof:				
Annual Administration Fee	22,482,309	19,850,000	20,319,179	2,632,309
ASI	3,417,069	3,092,034	3,146,953	325,035
Donations	448,274	1,106,104	264,367	-657,830
Membership and Fees	273,916	163,000	124,115	110,916
Other (includes Exchange rate gains)	4,657,902	85,000	4,309,143	4,572,902
<b>Total Staff Costs</b>	<b>5,077,510</b>	<b>5,476,213</b>	<b>5,676,816</b>	<b>398,703</b>
<b>Total Travel Costs</b>	<b>1,173,549</b>	<b>1,694,732</b>	<b>1,800,557</b>	<b>521,183</b>
Audit and Lawyer Fees	634,652	722,148	380,664	87,496
Communication	468,041	77,956	311,720	-390,085
Staff Training	103,556	172,155	76,093	68,599
Computer Service (Hard- and software, Email costs, supplies)	1,386,126	1,150,899	1,465,918	-235,227
Other Third Party Services (includes Activity Compensation Fee; meeting costs except travel; translations; companies providing a service)	7,244,316	9,035,787	5,383,012	1,791,471
Consultants (fees for consultants, e.g. facilitation; also including consultants working in the regions)	6,841,511	5,214,194	7,252,726	-1,627,317
<b>Total Third Party Costs</b>	<b>16,678,201</b>	<b>16,373,139</b>	<b>14,870,134</b>	<b>-305,062</b>
Basic Costs	920,755	1,068,210	1,528,616	147,455
Office Comm. Costs	38,589	23,091	49,221	-15,498
Office Supplies and Materials	29,899	29,336	56,441	-563
Office Financials (includes Exchange Rate Losses)	3,504,654	183,206	2,640,013	-3,321,449
<b>Total Office Costs</b>	<b>4,493,898</b>	<b>1,303,843</b>	<b>4,274,291</b>	<b>-3,190,055</b>
Neutral expenses, Taxes & Equity in net income of subsidiary shares	161,020		723,688	-161,020
<b>Total Costs</b>	<b>27,584,178</b>	<b>24,847,927</b>	<b>27,345,485</b>	<b>-2,736,251</b>
<b>Operating Profit / Loss</b>	<b>3,695,292</b>		<b>818,273</b>	
Exchange Differences (calculated at Year End - Conversion to Pesos)	-1,745,978		-1,149,475	1,745,978
<b>Net Effect in Equity</b>	<b>1,949,314</b>	<b>-551,788</b>	<b>-331,202</b>	<b>2,501,103</b>

### B. Simplified Balance Sheet 2015

#### Simplified Balance Sheet FSC Group Year End 2015

	Actual	Cash Ratio:	432%
<b>Fixed assets</b>	2.941.286		
<b>Trade Receivables</b>	1.810.248		
<b>Cash and Banks</b>	12.918.702		
<b>Other assets</b>	839.287		
<b>Provisions</b>	1.180.082		
<b>Short term debt</b>	1.809.921		
<b>Cash available (excludes Funds needed for current operations)</b>	9.928.699		

